

PROFIT & LOSS ACCOUNT STATEMENT

Opening Stock	-	Cost of Production	5,07,69,684.00
Purchases	5,15,44,668.00		
Carrying & Handling Charges	6,38,200.00		
Productive Wages	12,96,584.00		
Consumable goods	2,97,382.00		
Power & Fuel	72,195.00		
Depreciation	1,59,600.00	Closing Stock of Raw Goods	32,38,945.00
	5,40,08,629.00		5,40,08,629.00
Opening stock of Finished goods	7,51,913.00	Sales	5,31,11,846.00
Cost of production b/f	5,07,69,684.00		
Gross Profit C/d	27,29,346.00	Closing Stock of Finished Goods	11,39,097.00
	5,42,50,943.00		5,42,50,943.00
Salary & Bonus	9,42,600.00	Gross Profit b/f	27,29,346.00
Taxes	650.00		
Printing & Stationery	34,982.00		
Cess	52,500.00		
Bank Charges	4,358.00		
Interest on Bank Loan	1,36,243.00		
Accounting Charges	10,000.00		
Audit Fees	5,000.00		
Conveyance expenses	1,85,940.00		
Telephone expenses	8,337.00		
Sales P'romotions	96,850.00		
Commission / Brokerage	24,318.00		
Misc Expenses	83,794.00		
Dep on Furniture	955.00		
Net Profit Transferred to Capital	11,42,819.00		
	27,29,346.00		27,29,346.00

BALANCE SHEET

LIABILITIES				ASSETS			
Capital				Land			50,000.00
As per last accounts	18,26,311.00			Business Premises			
Add: addition	8,90,000.00			As per last accounts	1,24,443.00		
Add: net profits	11,42,819.00			Less Dep @5%	6,222.00	1,18,221.00	
Add: agricultural income	12,800.00			Plant Machinery			
Add: net interest income	1,495.00			As per last accounts	6,41,086.00		
Total	38,73,425.00			Add: addition	4,84,103.00		
Less Drawings	3,00,000.00	35,73,425.00		total		11,25,189.00	
				Less: depreciation @ 15%	1,53,378.00	9,71,811.00	
Secured Loan				Furniture			
Reliance Capital # Loan 1	32,56,179.00			As per last accounts	9,549.00		
Reliance Capital # Loan 2	71,674.00			less depreciation @ 10%	955.00	8,594.00	
Madangopal SKUS Ltd.				Current Assets			
KCC Aman				Cl stock of Raw goods	32,38,945.00		
MT 601673	100.00			Finished goods	11,39,097.00	43,78,042.00	
Other Loan				Debtors advance		25,01,242.00	
KCC Boro	10,000.00	33,37,953.00		Balance with Revenue GST		2,02,817.00	
				Cash in Hand		35,268.00	
Unsecured Loans				Cash at Bank			
Friends & Relatives		18,00,600.00		Deposit # 1	7,757.00		
				Deposit # 2	2,018.00		
Current Liabilities				UBI			
Creditors / Advances	19,96,728.00			SB Account	1,07,508.00		
Audit Fees	5,000.00			Deposit # 3	10,03,555.00		
Accounting Charges	10,000.00	20,11,728.00		SB # 2	15,057.00		
				SB # 3	3,651.00		
				SB #4	2,927.00		
				Deposit # 4	13,15,238.00	24,57,711.00	
		1,07,23,706.00					1,07,23,706.00